

February 22, 2010

Dear Members,**Greetings from HDFC Bank.**

Thank you for choosing HDFC Bank for your banking requirements and we value your patronage and look forward for your continued support.

In our constant effort to improve & provide best services, we have been regularly interacting with the Calcutta Stock Exchange Ltd and its members to streamline the CSE & CSE-BSE Banking infrastructure to provide seamless transactions between the Bank, Exchange and its Members.

In the process of interaction few issues which we have been able to address are as follows:

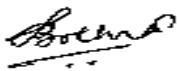
- The CSE and bank settlement structure has been fully revived and BSE structure has also been added and is running smoothly.
- A dedicated **CSE Cheque Receiving Desk** has been set up at our **Stephen House Branch** for all CSE and its members banking operations. Here we request CSE members to deposit their cheques at this desk only to ensure speedy transactions.
- In addition to above a dedicated customer service desk has been set up to handle queries, FD bookings and other CSE related services. A Relationship Manager **Mr. Umang Kumar** has been appointed who can be contacted at **033-22107545 / 09339127565** or can be emailed at **umang.kumar@hdfcbank.com**
- A system of real-time online mode of Margin Confirmation to the Exchange has been put in place.
- ENET facility has been introduced for the CSE Brokers providing the real-time online updates of their Banking Transactions. Here we request the CSE Brokers to include CSE Settlement and Margin Accounts in their ENET, which will facilitate immediate credit to the exchange without the third party intervention. However, the Members can put their margin request directly to the bank also. For details, **Mr. Abhishek Nagar (09330853685)** or **Mr. Umang Kumar (09339127565)** can be contacted.

However, some issues remain to be sorted out such as Bank Guarantee a/c CSE-BSE, Adjustment of Pay-Ins against the Margin Release etc. We assure you to present the solution very soon as talks with the concerned authorities are already on tapes.

Should you have any further issues or queries and suggestions feel free to contact

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| Email: prateek.bothra@hdfcbank.com | Email: umang.kumar@hdfcbank.com |

Thanking you and assuring you of our best services at all times.

For HDFC Bank Ltd**Prateek Bothra**
Asst. Vice- President
Capital & Commodity Markets
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