

Dated: February 15, 2023

NOTICE

All Entities are hereby informed that the Exchange has received a Circular from SEBI Vide Ref.No. SEBI/HO/MIRSD/SEC-5/P/CIR/2023/0026, dated February 08, 2023 regarding Entities allowed to use e-KYC Aadhaar Authentication services of UIDAI in Securities Market as sub-KUA. The contents of the said circular are reproduced hereunder for information.

Quote: CIRCULAR

SEBI/HO/MIRSD/SEC-5/P/CIR/2023/0026

February 08, 2023

To,

1. All Intermediaries registered with SEBI under Section 12 of the Securities and Exchange Board of India Act, 1992
2. Stock Exchanges

Dear Sir/Madam,

Subject: Entities allowed to use e-KYC Aadhaar Authentication services of UIDAI in Securities Market as sub-KUA

1. SEBI issued circular No. SEBI/HO/MIRSD/DOP/CIR/P/2019/123 dated November 05, 2019 detailing the e-KYC Authentication facility under section 11A of the Prevention of MoneyLaundering Act, 2002, by entities in the securities market for Resident Investors.
2. Subsequently, SEBI vide its circular SEBI/HO/MIRSD/DOP/CIR/P/2020/80 dated May 12, 2020 listed the entities who shall undertake Aadhaar Authentication service of UIDAI as KYC user agency (KUA) in securities market. The KUA shall allow SEBI registered intermediaries to undertake Aadhaar Authentication of their clients as sub-KUA for the purpose of KYC.
3. Department of Revenue-Ministry of Finance, Government of India, vide Gazette Notification No. S.O. 3187(E) dated July 13, 2022 has notified 155 reporting entities to use Aadhaar authentication services of UIDAI under section 11A of the Prevention of Money-laundering Act, 2002. The list of notified entities has been annexed to SEBI Circular No. SEBI/HO/MIRSD/SEC-5/P/CIR/2022/99 dated July 20, 2022.
4. Department of Revenue-Ministry of Finance, Government of India, vide Gazette Notification No. S.O. 446 (E) dated January 30, 2023 has notified another 39 reporting entities to use Aadhaar authentication services of UIDAI under section 11A of the Prevention of Money-laundering Act, 2002. A copy of the notification is attached at Annexure A.
5. The above mentioned entities shall enter into an agreement with a KUA and get themselves registered with UIDAI as sub-KUAs. The agreement in this regard shall be as prescribed by UIDAI. Further, the Sub-KUAs shall follow the process as detailed in SEBI

circular dated Nov 05, 2019 and as may be prescribed by UIDAI from time to time. The KUAs shall facilitate the onboarding of these entities as sub-KUAs to provide the services of Aadhaar authentication with respect to KYC.

6. This circular is issued in exercise of powers conferred under Section 11(1) of the Securities and Exchange Board of India Act, 1992 to protect the interests of investors in securities and to promote the development of, and to regulate the securities markets.

Yours faithfully,

Sapna Sinha

Deputy General Manager

Market Intermediaries Regulation and Supervision Department

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Unquote: -

All Entities are requested to take note of the contents of the aforesaid Circular of SEBI and act accordingly.

Dhiraj Chakraborty

CGM & Compliance Officer