

Date: December 27, 2024

NOTICE

Subject: Measures to address regulatory arbitrage with respect to Offshore Derivative Instruments (ODIs) and FPIs with segregated portfolios vis-à-vis FPIs

Trading Members of the Exchange are hereby informed that Securities Exchange Board of India (SEBI) has issued a Circular No. [SEBI/HO/AFD/AFD-POD-3/P/CIR/2024/176](#) dated December 17, 2024 regarding Measures to address regulatory arbitrage with respect to Offshore Derivative Instruments (ODIs) and FPIs with segregated portfolios vis-à-vis FPIs. A copy of the said SEBI circular is attached herewith for reference.

Members are requested to take note of the contents of the aforesaid SEBI circular.

For The Calcutta Stock Exchange Ltd.

Dhiraj Chakraborty
CGM & Compliance Officer

Encl: SEBI/HO/AFD/AFD-POD-3/P/CIR/2024/176 dated December 17, 2024