

The Calcutta Stock Exchange Ltd.

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CIN: U67120WB1923PLC004707

17th January 2025

NOTICE

Sub: The relaxation in compliance norms for revocation, further listing and option for voluntary delisting of CSE listed companies

To all Listed Companies

Exchange has decided to revise revocation / Delisting and Regularization process related to compliance, payment of SOP fines, rationalization of interest, violation of MPS requirement. Accordingly, the following process is enumerated below. This notice is applicable for applications received from 17th January 2025. The documents are available in following link of the Exchange web-site:

https://www.cse-india.com/listi/list_data

The salient features and changes are as below:

For Revocation:

- Compliance for the immediately preceding quarter on the date of application and half yearly and annual compliance falling in that quarter to be submitted which are as follows:
- Regulation 42 -Book Closure / Record Date Regulation
- 34 - Annual Report Regulation
- 31 - Shareholding Pattern Regulation
- 33 - Quarterly Results Regulation
- 46- Company Web-site
- Regulation 13 (3) - Statement of Investor complaints
- Regulation 40 (9) - Certificate from Practicing Company Secretary
- Regulation 27(2) - Corporate Governance.
- Confirmation that the company is compliant of Minimum Public Shareholding norm in the manner specified in Rule 19(2) and Rule 19A of the Securities Contracts (Regulation) Rules, 1957 in addition to SEBI Circular Ref. No. CFD/CMD/CIR/P/2017/115 dated 10th October 2017 on MPS with PCS certificate to that effect. In case of simultaneous application for delisting any non-compliance for MPS to be condoned.
- Compliance certificate obtained from the Practicing Company Secretary / Statutory Auditor on compliance of the Listing Agreement as per format enclosed as **Annexure-I** (as available on CSE's web-site.)

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- Confirmation by the Managing Director/ Whole time director of the company as per format enclosed in **Annexure-II** (as available on CSE's web-site.)
- MGT-7 as filed with MCA with copy of challan.
- Execution of new Uniform Listing Agreement as per Reg.109(1) of Listing Regulations, 2015 to be executed on stamp paper of Rs.100/- and the same to be notarized. A person who is duly authorized by the Board of Directors to sign the Listing Agreement can sign the Listing Agreement (LA). A certified true copy of the Board Resolution authorizing the said person to sign the LA is required to be submitted along with the Listing Agreement.
- Undertaking on a Non-judicial Stamp paper of Rs. 100/- and the same to be notarized -
 - No pending Investor Complaints
 - No complaints pending in SCORES
 - No SEBI order debarring company or promoters
 - The company / promoter and promoter group of the company / directors of the company is/are not debarred by SEBI or any other regulatory authority including stock exchanges in connection with capital market related issues or otherwise.
 - Declaration that the company has not received any winding up petition admitted by any court of law
 - Undertaking by Promoters that they are not 'wilful defaulter' as per the Reserve Bank of India Guidelines;
 - Undertaking by Promoters that they are not a fugitive economic offender
- Payment of applicable revocation fees of the exchange as under
 1. Annual listing fees
 2. Revocation Processing fees
 3. Interest on outstanding listing fees

For Voluntary Delisting:

- Any non-compliance of Minimum Public Shareholding norm (MPS), as per SEBI requirement will be condoned subject to application to the Exchange with valid reason.
- Payment of applicable voluntary delisting fees of the exchange as under
 1. Listing fees up to date
 2. Delisting Processing fees
 3. Interest on outstanding listing fees @ 2% p.a.
 4. TDS security deposits for 2 years
 5. 99% of waiver will be applied on any SOP fine which may be payable by the company
- Check list to be followed for list of documents

For regularization of Listing:

- Extract of Board Resolution along with Order of the Hon'ble High Court, NCLT, CLB, etc. as applicable. In case of Preferential allotment, Bonus, Rights Shares, a compliance

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certificate of a Practicing Company Secretary will be additionally needed. In all the cases, fines before the Registrar of Companies will have to be produced.

- Payment of applicable listing fees of the exchange as under
 1. Listing fees up to date
 2. Listing Processing fees
 3. Interest on outstanding listing fees @ 2% p.a.
 - 4. 99% of waiver will be applied on any SOP fine which may be payable by the company

In all the aforesaid applications, the following to be noted:

- Company Contact person name & designation of the contact no. & e-mail ID
- Hard copy applications to be submitted in all the aforesaid issues

This is for information and necessary action.

For The Calcutta Stock Exchange Ltd.


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