



# The Calcutta Stock Exchange Limited

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Dated: 25<sup>th</sup> November, 2024

## **NOTICE**

All Entities are hereby informed that the Exchange has received a Circular from **SEBI Vide Ref. No. [SEBI/HO/CFD/CFD-PoD-2/P/CIR/2024/0161](#)** dated **November 21, 2024**, regarding Withdrawal of Master Circular on issuance of No Objection Certificate (NOC) for release of 1% of Issue Amount. The contents of the said circular are reproduced hereunder for your information.

**Quote: CIRCULAR**

**SEBI/HO/CFD/CFD-PoD-2/P/CIR/2024/0161**

**November 21, 2024**

**To,**

**All listed entities**

**All Recognized Stock Exchanges**

**All registered Merchant Bankers**

Madam / Sir,

**Subject: Withdrawal of Master Circular on issuance of No Objection Certificate (NOC) for release of 1% of Issue Amount**

1. In order to facilitate ease of doing business to Issuer company, the requirement to deposit 1% of the issue size available for subscription to the public with the designated stock exchange by the Issuer company under regulation 38 (1) of SEBI (Issue of Capital and Disclosure Requirements) Regulations, 2018 (ICDR Regulations) has been dispensed with.
2. Consequent to amendment of ICDR Regulations vide gazette notification dated May 17<sup>th</sup> 2024, the Master Circular no. SEBI/HO/OIAE/IGRD/P/CIR/2022/0151 dated November 07, 2022 on Issuance of No Objection Certificate for release of 1% of Issue Amount stands withdrawn.
3. However, the Stock Exchanges shall frame a joint standard operating procedure (SoP) for release of 1% security deposit that were deposited with stock exchanges by the issuer prior to abovementioned amendments in ICDR Regulations, 2018.
4. The circular shall be applicable with immediate effect.

5. The Stock Exchanges are accordingly advised to:
  - a. bring the provisions of this circular to the notice of all the companies whose securities are listed in the exchange and also to disseminate the same on the website of the stock exchange.
  - b. make amendments to the relevant bye-laws, rules and regulations for the implementation of the terms of this circular, if necessary.
6. This Circular is issued in exercise of powers conferred under Section 11(1) of the Securities and Exchange Board of India Act, 1992 to protect the interests of investors in securities and to promote the development of, and to regulate the securities market.
7. This Circular is available at [www.sebi.gov.in](http://www.sebi.gov.in) under the link "Legal→Circulars".

Yours faithfully,

**Raj Kumar Das**  
**Deputy General Manager**  
**Corporation Finance Department**  
**Policy and Development-2**  
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**Unquote:** - All Entities are requested to take note of the aforesaid guidelines of SEBI and act accordingly. Chandrani Datta Company Secretary